



Assam Rajiv Gandhi University of Cooperative Management

(A Govt. of Assam University)

Recognised by UGC and member of Association of Indian Universities

Basic Tinali, Gadadhar Nagar, Joysagar, Sivasagar

Email: info.argucom@gmail.com



No. RUCM/Admn/FC/46/12/109

Dated 30th November, 2022

Resolution of 7th Finance Committee meeting held on 29th November, 2021, Tuesday, 11.00 AM

Venue: Conference Hall of Tezpur University
Guest House, Guwahati.

Members Present

1. Prof. Debabrata Das, Vice Chancellor & Chairperson.
2. Prof. Amrit Pal Singh,
HoD, Department of Commerce, Gauhati University
Nominee of Court – Member.
3. Mr. Prabir Das,
Rtd. Director, STPI, Guwahati,
Nominee of EC, - Member.
4. Dr. Mridusmita Das
Regsitrar (i/c)-Member

Members Absent:

1. Shri. Prafulla Kr. Saikia,
Special Executive Officer, Assam Food Civil Supplies Corporation – Member

Special Invitee:

1. Syed Parwaj M U Rahman,
Finance & Accounts Officer.

NB: Prof. J.P Verma, Vice Chancellor, Sri Sri Aniruddha Deva Sports University, Chabua, also attends the meeting as a member of Executive Council as Invitee.

Sl No.	Item Details	Resolu tion no.	Resolution details
1	Approval of the Budget of 1st Convocation of Assam Rajiv Gandhi University of Cooperative Management. To be held on 28/12/2022. The proposed budget of 1 st Convocation of the University for an amount of Rs.8,02,000/- is placed in FC for discussion and approval.	01/7	(a) EC has approved the Budget of the Convocation for an amount of Rs.8,02,000/-, with a provision of overall increase by maximum of 15%. (b) Since the budget is exclusive of the expenses incurred for Chancellor/ VIP/ Govt. Administration, committee also approves the expenditure related to these, if arises in due course on actual. (c) Committee authorized Vice Chancellor to adjust the heads of the budget, if necessary, in due course.
	Approval of the Resolutions of Tender & Purchase Committee Meeting held on 17/11/2022	02/7	In addition to the resolutions of the Tender & Purchase Committee held on 17/11/12, Finance Committee suggested to adhere the following:

1 : 7th Meeting of Finance Committee


Finance & Accounts Officer
Assam Rajiv Gandhi University of
Cooperative Management, Sivasagar


29/11/2022
Vice Chancellor
Assam Rajiv Gandhi University
of Cooperative Management
(ARGUCOM)
Sivasagar Assam - 785665

2	<p>relating to the procurement modalities of 1st Convocation of the University.</p> <p>The resolution of the Tender & Purchase Committee Meeting held on 17/11/22 is placed for discussion and approval.</p>		<p>(a) Adopting the latest Public Procurement Rule of Govt of Assam.</p> <p>(b) Empanelment of parties as per rule to supply different types of goods and services to the University.</p> <p>(c) Incorporation of provision of Public Procurement Rule of Govt of Assam in the ARGUCOM Purchase Manual.</p>
3	<p>Approval of the Non Salary Budget of the University for the Financial Year 2023-24.</p> <p>The Non Salary Budget of the University for the FY 2023-24 has been drafted for an amount of Rs. 2,39,40,682.00 and placed before committee to discuss and approval for further submission to Govt. of Assam.</p>	03/7	Finance Committee approved the Non-Salary budget of Rs.2,39,40,682.00 submitted.
4	<p>Ratification of Salary Budget of the University for the FY 2023-24 against sanctioned posts.</p> <p>As required by Directorate of Higher Education, the Salary Budget of the University against sanctioned Posts for the FY 2023-24 has been sent for an amount of Rs.1,55,23,540.00 . Budget is placed for Ratification in Finance Committee. (Annexure: IV)</p>	04/7	Committee ratified the submitted budget.
5	Any other Matter	05/7	
	(a) Proposal for Construction of Boundary Wall and Earthfilling	05/7/(a)	Finance Committee suggested to prepare a Financial Proposal in consultation with PWD (Building) for Construction of Boundary Wall and Earth filling (For 1sector initially) as early as possible and submit to the Govt of Assam separately. A Consultant (Civil Engineer) may be engaged on consultancy fees basis if needed.Matter may be placed in Executive Council for further discussion and approval.
	(b) Submission of Audit Report 2021-22.	05/7/(b)	Committee suggested to be ready with Audit Report 2021-22 after all rules & regulations of Tender process of CA for submission in the next meeting of Court of the University scheduled to be held in January, 2023.

(Prof. Debabrata Das)
Vice Chancellor

2 : 7th Meeting of Finance Committee


Finance Officer
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